

# D38



## MLO (4A) and Bond (4B) Information



In 5 years, Lewis-Palmer School District 38 is expected to enroll an additional 945 students.



Many D38 schools are now at or nearing capacity. An additional elementary school would ease current enrollment needs and keep class sizes smaller.



A \$36.5 million bond would provide a new elementary school, convert Bear Creek Elementary back to a middle school, and provide safety and security improvements at ALL D38 schools (including Monument Academy).



A \$1 million MLO (Mill Levy Override) would provide additional safety and security staff and training at ALL D38 schools for ALL D38 students (including Monument Academy). The MLO would sunset in 7 years.



The cost to community **homeowners** would be approximately **\$14 per month** for both the bond and the MLO for an average home valued at \$400K.



The cost to community **business owners** would be approximately **\$56 per month** for both the bond and the MLO for an average business valued at \$400K.



**On a great path...**

# What is a BOND?

A school bond election is a request from a school district asking the community to take on general obligation debt. Proceeds from the debt are commonly used to build additional facilities such as a new school or to make capital improvements on existing facilities.

# What is a MLO?

A MLO is a ballot measure that asks voters living in a school district boundary to approve the collection of additional school operating “mills” above what is required by the state of Colorado. Proceeds from MLOs can be used in a variety of ways, including operating expenses, salaries, and technology upgrades.



Those in favor of these ballot questions say

- District 38 schools are currently nearing capacity or are at capacity
- Safety and security improvements and additional support personnel at all District 38 schools including Monument Academy would benefit all students
- Having good schools in the District keeps our local economy strong



Those opposed to these ballot questions say

- Property taxes would increase
- There is no guarantee of increased academic achievement
- Homeowner has no children in the district

**Election Day is Tuesday, November 6**



- Colorado ballots will be mailed beginning October 15.
- Register to vote at [www.GoVoteColorado.com](http://www.GoVoteColorado.com)